

City of Warren, Michigan

PUBLIC NOTICE

Warren Tax Increment Finance Authority (TIFA)

Annual Financial Report

For the year ended June 30, 2024

Revenues	
Property taxes	\$ 429,299
Personal Property Tax Reimbursement	-
Investment/Misc Income	992
Total	430,291
Expenditures	
Façade improvement program	-
Contractual Services for TIFA District	58,461
General government expenses	18,802
Total	77,263
Initial assessed value	12,155,613
Current taxable value	24,790,980
Captured Value	12,635,367
Tax increment revenue received	
City of Warren	342,308
Macomb County	69,204
Macomb Community College	17,787
Total	\$ 429,299
Number of jobs created	N/A
Additional information	None