The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

Enter Local Government Name Enter Six-Digit Municode Unit Type Fiscal Year End Month Fiscal Year (four-digit year only, e.g. 2019)	502120 City June	Instructions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting.
Contact Name (Chief Administrative Officer) Title if not CAO CAO (or designee) Email Address Contact Telephone Number	Controller rfox@cityofwarren.org	Questions: For questions, please email LocalRetirementReporting@michigan.gov. Return this original Excel file. Do not submit a scanned image or PDF.
Pension System Name (not division) 1 Pension System Name (not division) 2 Pension System Name (not division) 3 Pension System Name (not division) 4 Pension System Name (not division) 5		If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.

Line		Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement pension system	Calculated from above	General Employees'	Police & Fire Retirement			
		Calculated Hoffi above	Retirement System	System			
3	Financial Information						
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	139,204,077	289,162,357			
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	184,019,208	458,304,507			
6	Funded ratio	Calculated	75.6%	63.1%			
7	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	7,503,469	14,306,183			
8	Governmental Fund Revenues	Most Recent Audit Report	201,760,982	201,760,982			
9	All systems combined ADC/Governmental fund revenues	Calculated	10.8%	10.8%			
10	Membership	<u> </u>					
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit	37	353			
		Report	5,	555			
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit	10	27			
-12	marade number of material members	Report	10	27			
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit	491	602			
13		Report	451	002			
14	Investment Performance						
15	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit	15.28%	13.03%			
13	Enter detaurrate or retain prior 1 year period	Report or System Investment Provider	13.2870	13.03/0			
16 Enter actua	actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit	9.50%	9.85%			
10	Enter actual rate of return - prior 3-year period	Report or System Investment Provider	3.3070				
17	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit	6.79%	7.45%			
1/		Report or System Investment Provider	0.7370	7.43/0			
18	Actuarial Assumptions	<u> </u>					
19	Actuarial assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit	7.10%	7.20%			
19	Actualia assumed rate of investment return	Report		7.20%			
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	Level Percent	Level Percent			
20	Amortization method diffized for randing the system's amunical action accided hability, if any	Report	Leverrercent	Leverrercent			
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	10	17			
21	Amortization period diffized for randing the system's diffiduced actuarial accided hability, if any	Report	10	17			
22	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit	Yes	No			
22	is each division within the system closed to new employees?	Report	res	NO			
23	Uniform Assumptions						
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit	143,663,230	305,048,993			
24	Enter retirement pension system s actuariar value of assets using uniform assumptions	Report	143,003,230	303,048,993			
25		Actuarial Funding Valuation used in Most Recent Audit	400 476 446	400 020 740			
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Report	189,476,116	486,630,718			
26	Funded ratio using uniform assumptions	Calculated	75.8%	62.7%			
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit	7,318,428	23,556,990			
27	Actuariany Determined Contribution (ADC) using uniform assumptions	Report	7,518,428	23,336,990			
28	All systems combined ADC/Governmental fund revenues	Calculated	15.3%	15.3%			
29	Pension Trigger Summary						
		Primary government triggers: Less than 60% funded AND					
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	greater than 10% ADC/Governmental fund revenues. Non-	NO	NO	NO	NO	NO
30	Does this system theger underfulded status as defined by FA 202 of 2017?		NU	NU	NU	INU	INU
		Primary government triggers: Less than 60% funded	1				1

Requirements (For your information, the following are requirements of P.A. 202 of 2017)
Local governments must post the current year report on their website or in a public place.
The local government must electronically submit the form to its governing body.
Local governments must have had an actuarial experience study conducted by the plan actuary for each
retirement system at least every 5 years.
Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan
actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects

Enter Local Government Name	City of Warren				
Enter Six-Digit Municode	502120	Instructions: For a list of detailed instructions on how to			
Unit Type	City	complete and submit this form, visit			
Fiscal Year End Month	June	michigan.gov/LocalRetirementReporting.			
Fiscal Year (four-digit year only, e.g. 2019)	2024				
Contact Name (Chief Administrative Officer)	Richard Fox	Questions: For questions, please email			
Title if not CAC	Controller	LocalRetirementReporting@michigan.gov. Return this			
CAO (or designee) Email Address		original Excel file. Do not submit a scanned image or PDF.			
Contact Telephone Number	(586) 574-4588	original excernie. Do not submit a scanned image of PDF.			
OPEB System Name (not division) 1	Reposite Plan and Truct	If your OPEB system is separated by divisions, you would			
	Police & Fire Retirement Health Benefits Plan and Trust	only enter one system. For example, one could have			
OPEB System Name (not division) 3		different divisions of the same system for union and non-			
OPEB System Name (not division) 4		union employees. However, these would be only one			
OPEB System Name (not division) 5		system and should be reported as such on this form.			

Source of College Services and Country, Towards, City, Vitago)? Colorabed 97.0 1976 97.0 1973 1975 2 Returns of Exprent Journal Processing Country, Towards, City, Vitago)? Colorabed 97.0 1975 97.0 1973 1975 3 Readed District Services and Colorabe 1970 1975 1975 1975 1975 1975 4 For the Former of your returned health, ore system a substitute from Allow Services Audit Report 4 For the returnment health ore system substitute from Allow Services Audit Report 5 For the Colorabe Health Services Audit Report 5 For the Colorabe Health Services Audit Report 7 For The Former of Audit Report 7 For The Former of Audit Report 8 For The Former of Audit Report 9 For The Former Of The Former of Audit Report 9 For The Former of Audit Report 9 For The Former of Audit Report 9 For The Former of Audit Report Of Species Investment Process 1 For The Former of Audit Report Audit Repo		OF EB System Name (not division) 5		ı				
1 No. Walt a grawing growing (Counting, Charwing, Ch	Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
2 Notice the same of your retriement betth care systems a state (lytered flocative per ground flower) 4 October retriement betth care systems a state (lytered flocative per ground flower) 5 October retriement betth care systems a state (lytered flocative per ground flower) 6 Noticed ratios 6 Product ratios 7 October retriement betth care systems a state (lytered flocative per ground flower) 7 October retriement betth care systems a state (lytered flower) 8 October retriement flower) 9 October retriement								
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4 Other retirement health care system's asset system foliation or operation and stabilities (post OFR Stabilities) Most Revent Audit Report (15,572,68) 15,275,145 5 Performance in Stabilities (post OFR Stabilities) Most Revent Audit Report (15,572,68) 15,275,145 6 Performance in Stabilities (post OFR Stabilities) Most Revent Audit Report (15,572,68) 15,275,145 7 On the financial statements include and Accalulated a compliance with flumbered settle 2018; 27	2	Provide the name of your retirement health care system	Calculated from above		Retirement Health			
Section of the Committee of Section Committee of Section (Section Committee Committe	3	Financial Information						
Calculated 410 Calculated 5.3 % 18 % 18 % 18 % 18 % 18 % 18 % 18 % 1	4	Enter retirement health care system's assets (system fiduciary net position ending)	Most Recent Audit Report	88,189,799	76,937,346			
7 Auturally determined contribution IACO 10 to the function data determined scient and ACC acclusted in compliance with functional state of the scient and account	5	Enter retirement health care system's liabilities (total OPEB liability)	Most Recent Audit Report	156,572,608	167,891,323			
7.7. Ob the financial statements reclude an ADC clackulated in compliance with humbered lunter 2019-7 of the financial statements reclude an ADC clackulated in compliance with humbered lunter 2019-7 of the financial statements reclude an ADC clackulated in Confidence	6	Funded ratio	Calculated	56.3%	45.8%			
8 Overstmenter Funding Venumental Funding Venumenta	7	Actuarially determined contribution (ADC)	Most Recent Audit Report	5,549,255	7,564,552			
3 dilystems combined ADC Governmental fund revenues Manual Provides of the combined and ADC Governmental fund revenues Metaural Funding Valuation used in Most Recent Audit 100 79 11 120	7a	Do the financial statements include an ADC calculated in compliance with Numbered Letter 2018-3?	Most Recent Audit Report	YES	YES			
10 Indicate number of inactive members Actuarial Funding Valuation used in Most Recent Audit 105 79	8	Governmental Fund Revenues	Most Recent Audit Report	201,760,982	201,760,982			
Indicate number of active members	9	All systems combined ADC/Governmental fund revenues	Calculated	6.5%	6.5%			
11 indicate number of inactive members 2 indicate number of inactive members 3 2 2 2 indicate number of retirees and beneficiaries 4 indicate number of retirees and beneficiaries 4 indicate number of retirees and beneficiaries 5 indicate number of retirees and beneficia	10	Membership						
Report Acquaint arounder of inactive members Acquaint around yalastron used in Most Recent Audit 32 2	11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit	105	70			
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Most Recent Audit Report or Accounting Records 9,404,779 9,749,355	13	Indicate number of retirees and beneficiaries		590	574			
15 Interstment Performance 16 Enter actual rate of return - prior 1-year period Report of System Westment Provider 17 Enter actual rate of return - prior 5-year period Report of System Westment Provider 18 Enter actual rate of return - prior 10-year period Report of System Westment Provider 18 Enter actual rate of return - prior 10-year period Report of System Investment Provider 29 Actuarial Funding Valuation used in Most Recent Audit Report of System Investment Provider 20 Assumed Rate of Investment Return Report of System Investment Provider 21 Enter discount rate Return Return Report of System Investment Provider 22 Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any Actuarial Funding Valuation used in Most Recent Audit Report Report Recent Audit Report Rep	14	Provide the amount of premiums paid on behalf of the retirants		9,404.779	9,749.355			
16 Enter actual rate of return - prior 1-year period Report or System Investment Provider 17 Enter actual rate of return - prior 5-year period Report or System Investment Provider 18 Enter actual rate of return - prior 5-year period Report or System Investment Provider 19 Enter actual rate of return - prior 2-year period Report or System Investment Provider 19 Enter actual rate of return - prior 2-year period Report or System Investment Provider 19 Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider 20 Assumed Rate of Investment Return 21 Enter discount rate 22 Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any Report 23 Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any Report 24 Is each division within the system closed to new employees? 25 Health care inflation assumption - Long-Term Trend Rate 26 Report Return - prior 2-year period Recent Audit Report 27 Valiform Assumptions 28 Enter returnent health care system's actuarial value of assets using uniform assumptions Report Report 28 Enter returnent health care system's actuarial value of assets using uniform assumptions Report Funding Valuation used in Most Recent Audit Report 28 Enter returnent health care system's actuarial value of assets using uniform assumptions Report Funding Valuation used in Most Recent Audit Report Repo				., . ,	., .,			
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Actuarial Funding Valuation used in Most Recent Audit Profit of Seport Return Return Return Report Return Return Report Return Report Return Return Return Return Report R	19	Actuarial Assumptions	nepore or system investment i rovider					
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Seach division within the system closed to new employees? Actuarial Funding Valuation used in Most Recent Audit Report	23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	26	26			
Actuarial Funding Valuation used in Most Recent Audit Report 7.00% 7.50% 4.50%	24	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit	Yes	Yes			
Report 7.00% 7.50%								
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30 Funded ratio using uniform assumptions Calculated Actuarially Determined Contribution (ADC) using uniform assumptions Actuarial Funding Valuation used in Most Recent Audit Report Report Actuarially Determined Contribution (ADC) using uniform assumptions Report Calculated 7.4% 7.4% 7.4% 32 All systems combined ADC/Governmental fund revenues 33 Summary Report 34 Did the local government pay the retiree insurance premiums for the year? Accounting Records Did the local government pay the normal cost for employees hired after June 30, 2018? Primary government triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non-NONNONONONONONONONONONONONONONONONONON	29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit	160,204,029	175,664,755			
Actuarial Funding Valuation used in Most Recent Audit Report Actuarial Funding Valuation used in Most Recent Audit Report All systems combined ADC/Governmental fund revenues Summary Report 32 All systems combined ADC/Governmental fund revenues Summary Report 33 United local government pay the retiree insurance premiums for the year? Accounting Records Did the local government pay the normal cost for employees hired after June 30, 2018? Accounting Records Primary government triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non- NO	30	Funded ratio using uniform assumptions		58.4%	13.8%			
Actuariany Determined Contribution (AUC) using uniform assumptions Report 6,121,484 8,81,384 32 All systems combined ADC/Governmental fund revenues Calculated 7.4% 7.4% 33 Summary Report 34 Did the local government pay the retiree insurance premiums for the year? Accounting Records 35 Did the local government pay the normal cost for employees hired after June 30, 2018? Accounting Records Primary government triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non NO		-						
33 Summary Report 34 Did the local government pay the retiree insurance premiums for the year? Accounting Records 35 Did the local government pay the normal cost for employees hired after June 30, 2018? Accounting Records Primary government triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non-NONONONONONONONONONONONONONONONONONONO			Report					
34 Did the local government pay the retiree insurance premiums for the year? Accounting Records 35 Did the local government pay the normal cost for employees hired after June 30, 2018? Accounting Records Primary government triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non- NO			Calculated	7.4%	7.4%			
35 Did the local government pay the normal cost for employees hired after June 30, 2018? Accounting Records Primary government triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non-NONONONONONONONONONONONONONONONONONONO								
Primary government triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non- NO			•					
greater than 12% ARC/Governmental fund revenues. Non- NO NO NO NO NO NO	35	Did the local government pay the normal cost for employees hired after June 30, 2018?	9					
36 Does this system trigger "underrunded status" as defined by PA 202 of 2017? Primary government triggers: Less than 40% funded				NO	NO	NO	NO	NO
	36	Does this system trigger underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 40% funded					

Requirements (For your information, the following are requirements of P.A. 202 of 2017)	
Local governments must post the current year report on their website or in a public place	
The local government must electronically submit the form to its governing body.	
Local governments must have had an actuarial experience study conducted by the plan actuary retirement system at least every 5 years	for each
Local governments must have had a peer actuarial audit conducted by an actuary that is not the OR replace the plan actuary at least every 8 years.	plan actuary

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.

