

City of Warren, Michigan

PUBLIC NOTICE

Warren Tax Increment Finance Authority (TIFA)

Annual Financial Report

For the year ended June 30, 2023

Revenues	
Property taxes	\$ 383,660
Personal Property Tax Reimbursement	1,208
Investment/Misc Income	663
Total	385,531
Expenditures	
Façade improvement program	-
Contractual Services for TIFA District	62,041
General government expenses	16,231
Total	78,272
Initial assessed value	12,155,613
Current taxable value	23,447,716
Captured Value	11,292,103
Tax increment revenue received	
City of Warren	305,917
Macomb County	61,847
Macomb Community College	15,896
Total	\$ 383,660
Number of jobs created	N/A
Additional information	None