

City of Warren, Michigan

PUBLIC NOTICE

Warren Tax Increment Finance Authority (TIFA)

Annual Financial Report

For the year ended June 30, 2020

Revenues	
Property taxes	\$ 282,346
Personal Property Tax Reimbursement	11,778
Investment Income	3,325
Total	297,449
Expenditures	
Façade improvement program	52,980
Contractual Services for TIFA District	342,261
General government expenses	31,984
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Total	427,225
Initial assessed value	12,155,613
Current taxable value	20,296,518
Captured Value	8,140,905
Tax increment revenue received	
City of Warren	224,411
Macomb County	46,106
Macomb Community College	11,830
Total	\$ 282,346
Number of jobs created	N/A
Additional information	None