

City of Warren, Michigan

PUBLIC NOTICE

Warren Tax Increment Finance Authority (TIFA)

Annual Financial Report

For the year ended June 30, 2019

Revenues	
Property taxes	\$ 250,743
Personal Property Tax Reimbursement	13,750
Investment Income	22,039
Total	286,532
Expenditures	
Façade improvement program	50,000
Contractual Services for TIFA District	53,335
General government expenses	22,691
Transfer to Civic Center South Fund	1,500,000
Total	1,626,026
Initial assessed value	12,155,613
Current taxable value	19,355,005
Captured Value	7,199,392
Tax increment revenue received	
City of Warren	199,091
Macomb County	41,111
Macomb Community College	10,540
Total	\$ 250,742
Number of jobs created	N/A
Additional information	None