Michigan Department of Treasury
Form 5572 (2-19)

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

Enter Local Unit Name	CITY OF WARREN
Enter Six-Digit Municode	502120
Unit Type	City
Fiscal Year End Month	June
Fiscal Year (four-digit year only, e.g. 2019)	2019
Contact Name (Chief Administrative Officer)	RICHARD FOX
Title if not CAO	CONTROLLER
CAO (or designee) Email Address	rfox@cityofwarren.org
Contact Telephone Number	(586) 574-4588

Instructions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting.

Questions: For questions, please email LocalRetirementReporting@michigan.gov. Return this original Excel file. Do not submit a scanned image or PDF.

Pension System Name (not division) 1	General Employees' Retirement System
Pension System Name (not division) 2	Police & Fire Retirement System
Pension System Name (not division) 3	
Pension System Name (not division) 4	
Pension System Name (not division) 5	

If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary unit (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement pension system	Calculated from above	General Employees' Retirement System	Police & Fire Retirement System			
3	**Financial Information**						
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	121,884,987	266,174,203			
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	189,862,745	403,822,924			
6	Funded ratio	Calculated	64.2%	65.9%			
7	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	8,590,317	10,917,187			
8	Governmental Fund Revenues	Most Recent Audit Report	168,299,310	168,299,310			
9	All systems combined ADC/Governmental fund revenues	Calculated	11.6%	11.6%			
10	**Membership**						
11	Indicate number of active members	Most Recent Actuarial Funding Valuation	70	315			
12	Indicate number of inactive members	Most Recent Actuarial Funding Valuation	20	4			
13	Indicate number of retirees and beneficiaries	Most Recent Actuarial Funding Valuation	499	568			
14	**Investment Performance**						
15	Enter actual rate of return - prior 1-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	-5.89%	-4.67%			
16	Enter actual rate of return - prior 5-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	4.70%	5.11%			
17	Enter actual rate of return - prior 10-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	7.53%	9.61%			
18	**Actuarial Assumptions**						
19	Actuarial assumed rate of investment return	Most Recent Actuarial Funding Valuation	7.25%	7.40%			
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	Other	Other			
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	30	23			
22	Is each division within the system closed to new employees?	Most Recent Actuarial Funding Valuation	Yes	No			
23	**Uniform Assumptions**						
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Most Recent Actuarial Funding Valuation	129,607,523	282,252,963			
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Most Recent Actuarial Funding Valuation	193,913,641	428,028,828			
26	Funded ratio using uniform assumptions	Calculated	66.8%	65.9%			
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Most Recent Actuarial Funding Valuation	6,811,624	14,180,279			
28	All systems combined ADC/Governmental fund revenues	Calculated	12.5%	12.5%			
29	**Pension Trigger Summary**						
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	**Primary unit triggers:** Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. **Non-Primary unit triggers:** Less than 60% funded	NO	NO	NO	NO	NO

Requirements (For your information, the following are requirements of P.A. 202 of 2017)
Local units must post the current year report on their website or in a public place
The local unit of government must electronically submit the form to its governing body
Local units must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.
Local units must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects

Michigan Department of Treasury
Form 5572 (2-19)

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report

Enter Local Unit Name	CITY OF WARREN
Enter Six-Digit Municode	502120
Unit Type	City
Fiscal Year End Month	June
Fiscal Year (four-digit year only, e.g. 2019)	2019
Contact Name (Chief Administrative Officer)	RICHARD FOX
Title if not CAO	CONTROLLER
CAO (or designee) Email Address	rfox@cityofwarren.org
Contact Telephone Number	(586) 574-4588

Instructions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting.

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OPEB System Name (not division) 1	General Employees Retirement Health, Life and Disability Benefits Plan and Trust
OPEB System Name (not division) 2	Police & Fire Retirement Health Benefits Plan and Trust
OPEB System Name (not division) 3	
OPEB System Name (not division) 4	
OPEB System Name (not division) 5	

If your OPEB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary unit (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement health care system	Calculated from above	General Employees Retirement Health,	Police & Fire Retirement Health			
3	**Financial Information**						
4	Enter retirement health care system's assets (system fiduciary net position ending)	Most Recent Audit Report	56,709,762	46,391,100			
5	Enter retirement health care system's liabilities (total OPEB liability)	Most Recent Audit Report	162,376,376	175,205,487			
6	Funded ratio	Calculated	34.9%	26.5%			
7	Actuarially determined contribution (ADC)	Most Recent Audit Report	10,631,555	11,810,718			
7a	Do the financial statements include an ADC calculated in compliance with Numbered Letter 2018-3?	Most Recent Audit Report	YES	YES			
8	Governmental Fund Revenues	Most Recent Audit Report	168,299,310	168,299,310			
9	All systems combined ADC/Governmental fund revenues	Calculated	13.3%	13.3%			
10	**Membership**						
11	Indicate number of active members	Most Recent Actuarial Funding Valuation	191	154			
12	Indicate number of inactive members	Most Recent Actuarial Funding Valuation	45	5			
13	Indicate number of retirees and beneficiaries	Most Recent Actuarial Funding Valuation	573	545			
14	Provide the amount of premiums paid on behalf of the retirants	Most Recent Audit Report or Accounting Records					
15	**Investment Performance**						
16	Enter actual rate of return - prior 1-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	-4.67%	-3.64%			
17	Enter actual rate of return - prior 5-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	23.20%	5.76%			
18	Enter actual rate of return - prior 10-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	-24.13%	9.41%			
19	**Actuarial Assumptions**						
20	Assumed Rate of Investment Return	Most Recent Actuarial Funding Valuation	7.25%	7.40%			
21	Enter discount rate	Most Recent Actuarial Funding Valuation	7.25%	7.40%			
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	Level Dollar	Level Dollar			
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	30	30			
24	Is each division within the system closed to new employees?	Most Recent Actuarial Funding Valuation	Yes	Yes			
25	Health care inflation assumption for the next year	Most Recent Actuarial Funding Valuation	8.50%	6.00%			
26	Health care inflation assumption - Long-Term Trend Rate	Most Recent Actuarial Funding Valuation					
27	**Uniform Assumptions**						
28	Enter retirement health care system's actuarial value of assets using uniform assumptions	Most Recent Actuarial Funding Valuation	56,709,764	46,391,100			
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Most Recent Actuarial Funding Valuation	152,988,685	195,995,377			
30	Funded ratio using uniform assumptions	Calculated	37.1%	23.7%			
31	Actuarially Determined Contribution (ADC) using uniform assumptions	Most Recent Actuarial Funding Valuation	9,062,688	12,848,439			
32	All systems combined ADC/Governmental fund revenues	Calculated	13.0%	13.0%			
33	**Summary Report**						
34	Did the local government pay the retiree insurance premiums for the year?	Accounting Records	YES	YES			
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records	NO	NO			
36	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary unit triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. **Non-Primary unit triggers:** Less than 40% funded	YES	YES	NO	NO	NO

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