

# City of Warren, Michigan

## PUBLIC NOTICE

### Warren Tax Increment Finance Authority (TIFA) Annual Financial Report

For the year ended June 30, 2017

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<b>Revenues</b>	<b><u>2017</u></b>
<b>Property taxes</b>	<b>\$ 233,546</b>
<b>Personal Property Tax Reimbursement</b>	<b>57,615</b>
<b>Investment Income</b>	<b>4,151</b>
<b>Other miscellaneous income</b>	<b>29</b>
<b>Total</b>	<b><u>295,341</u></b>
<b>Expenditures</b>	
<b>Façade improvement program</b>	<b>16,435</b>
<b>General government expenses</b>	<b>99,414</b>
<b>Total</b>	<b><u>115,849</u></b>
<b>Initial assessed value</b>	<b>12,155,613</b>
<b>Current taxable value</b>	<b>18,835,025</b>
<b>Captured Value</b>	<b><u>6,679,412</u></b>
<b>Tax increment revenue received</b>	
<b>City of Warren</b>	<b>\$ 185,489</b>
<b>Macomb County</b>	<b>38,564</b>
<b>Macomb Community College</b>	<b>9,493</b>
<b>Total</b>	<b><u>\$ 233,546</u></b>
<b>Number of jobs created</b>	<b>N/A</b>
<b>Additional information</b>	<b>None</b>