

City of Warren, Michigan

Public Notice

Warren Tax Increment Finance Authority (TIFA) Annual Financial Report
For the year ended June 30, 2016

Revenues	
Property taxes	\$ 209,826
Investment Income	2,991
Other miscellaneous income	187,162
Total	\$ 399,979
Expenditures	
General government expenses	\$ 53,753
Total	\$ 53,753
Bond principle paid	\$ -
Outstanding bond indebtedness	\$ -
Principle and interest due in 2016/17 fiscal year	\$ -
Initial assessed value	\$ 12,155,613
Current taxable value	18,641,299
Captured Value	\$ 6,485,686
Tax increment revenue received	
City of Warren	\$ 180,092
Macomb County	37,540
Macomb Community College	9,217
Total	\$ 226,849
Number of jobs created	N/A
Additional information	None