

City of Warren, Michigan

PUBLIC NOTICE

Warren Tax Increment Finance Authority (TIFA)

Annual Financial Report

For the year ended June 30, 2018

Revenues	
Property taxes	\$ 236,390
Personal Property Tax Reimbursement	18,749
Investment Income	12,418
Total	267,557
Expenditures	
Façade improvement program	-
Police Equipment for TIFA District	63,730
General government expenses	116,463
Total	180,193
Initial assessed value	12,155,613
Current taxable value	19,036,423
Captured Value	6,880,810
Tax increment revenue received	
City of Warren	188,053
Macomb County	38,832
Macomb Community College	9,505
Total	\$ 236,390
Number of jobs created	N/A
Additional information	None